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CENTRAL INTELLIGENCE AGENCY

REPORT

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SOURCE Krasnoye Znamye, No 123 (9377), 1949.PUBLIC BUILDING FUNDS
GRANTED BY ALBANIA

According to a report by the Albanian Telegraph Agency, the Albanian government is granting substantial sums for large-scale public construction projects. Last year 833,560 thousand lek, or seven times as much as in 1938, were spent on irrigation projects, industrial enterprises, housing, cultural and medical institutions, and roads.

In 1948 more than 105,244 thousand lek were spent on the construction of cultural and medical establishments for workers, while not one lek was spent on such construction in 1938. This year 51 percent more than last year, and ten times more than in 1938, has been allotted for public construction projects.

The greater part of the state investment for 1949, as provided by the Two-Year Plan, has been allotted for the construction of enterprises and for major irrigation projects: The sum of 110,773 thousand lek has been assigned for the construction of three major irrigation projects this year, and 118 million lek have been assigned to finance the first stage of construction work on a large textile combine and a sugar factory.

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